

All India Bank of Baroda Officers' Association

(CENTRAL OFFICE)

Registered Under Indian Trade Unions Act, 1926 & Recognised by Bank
(Affiliated to INTUC INBOC)



C/o Bank of Baroda

Walchand Hirachand Marg, Ballard Pier,
Mumbai-400 001,

Tel.No.02222612058/22618484

Email:aiboboa1964@gmail.com

www.aiboboa.org

CIRCULAR TO MEMBERS NO.19 OF 2020

16.5.2020

Dear Members,

**Re: Financial assistance of Rs.50 Lacs to all employees in case of
causality due to COVID-19**

-----o0o-----

We trust, by now, all of you would have come across Bank's Circular No. BCC:BR:112/882 DT 15.5.2020, conveying the decision of the Board to provide additional ex-gratia amount of Rs.30 Lacs in addition to the existing Rs.20 Lacs Group Life Insurance available to Bank's employees. With this, the financial assistance for all employees will now be Rs.50 Lacs in case of his/her most unfortunate death due to COVID-19.

We are sure all our colleagues are taking utmost precaution and strictly following the guidelines for their safety. We, therefore, don't expect any untoward incident; however, we are all mortal and this decision by the Bank in response to our persistent efforts will provide necessary financial security as well as needed psychological comfort during this extraordinary crisis and will generate the feeling of '**Bank Cares for ME and MY FAMILY too**', which will go a long way in strengthening the bond between us and the top management as well as the Board.

On behalf of all of you, we thank the Board members of our Bank as well as Top Management who have taken positive decision in the interest of the Barodians at this critical juncture.

The Board's standing ovation for us, the Corona Warriors of our Bank in the Bank's Board meeting of 24th April 2020, has enthused all of us. A very 'Special Thanks' to all of our worthy Directors of the Board for their magnanimous gesture.

Friends, please continue to stay safe. You work for the Bank and we shall work for you.

Yours sincerely,

(PREM KUMAR MAKKER)
GENERAL SECRETARY

PLEASE CIRCULATE IT AMONGST OFFICER COLLEAGUES