

of Commerce did give the revised mandate to cover all the officers up to Scale-VII.

7. In the past two joint notes, officers' organisations had shown flexibility to elongate the scale from Scale IV to Scale VII and also differential Special Allowances to Scale IV & V and Scale VI and VII.
8. When the Officers' Code of Conduct and Discipline and Appeal Regulations are common from 1976, how come a new theory is promoted by 5 Banks?
9. Out of 19 Banks, 14 Banks have given full mandate, leaving the five. Will the decision of minority prevail over the majority? How will IBA fulfil the mandate of 14 Banks as they have no plan to draw different scale of their own for officers of Scale IV and above?

The officers' fraternity is getting frustrated and impatient for the undue delay in wage settlement due to the obstinate stand of the management of few banks. They are becoming restless and want to express their anguish through the platform of officers' organisations.

We, therefore, in the best of interest of the Industry and its present performance in trying circumstances urge upon you to resolve the much vexed question of fractured mandate by these 5 banks so as to take forward the wage negotiations to a faster mode and not force us to take the path of agitation."

With Greetings,

Yours sincerely,


(K.K.NAIR)
GENERAL SECRETARY

PLEASE CIRCULATE AMONGST OFFICER-COLLEAGUES