

All India Bank of Baroda Officers' Association

(CENTRAL OFFICE)

Registered Under Indian Trade Unions Act, 1926 & Recognised by Bank
(Affiliated to INTUC INBOC)



C/o Bank of Baroda

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CIRCULAR TO MEMBERS NO.21 OF 2020

Date: 06th June, 2020

Dear Members,

RE: FINANCIAL RELIEF OF "AIBOBOA" TO FAMILY OF MEMBERS WHO DIE IN HARNESS

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You may be aware that our Association had launched a welfare fund named "**All India Bank of Baroda Officers' Welfare Fund**" (AIBOBOWF), in the year 1986, with objective of undertaking welfare measures for the officers and their family members. It had started with one time membership fee of Rs.500/-, which later increased to Rs.1000/-.

It has been observed that during last few years many of you were either reluctant to join the Welfare Fund or might not be aware of the Scheme. Consequently, when need arose, we found that officer concerned was not eligible for the benefits.

In view of the above, it has been deliberated upon and decided by the principal office bearers of Association that, henceforth, activities related to WELFARE will be directly carried out by All India Bank of Baroda Officers' Association (AIBOBOA) with retrospective effect 01.01.2020 and "All India Bank of Baroda Officers' Welfare Fund" (AIBOBOWF) will now cease to exist.

Funds lying with "AIBOBOWF" has been transferred to "AIBOBOA". **It has also been decided to restore two activities immediately:**

1. To pay financial relief of Rs.50000/- (fifty thousand), to the family of the member of our Association, who dies in harness, to meet immediate expenses. Earlier this amount was Rs.30000/- (thirty thousand) under our Welfare Fund Scheme.
2. To present memento to all members at the time of Superannuation.

Accordingly, we have advised all of our Zonal Units to ensure that bereaved families of the members, who die in harness, are paid Rs.50000/- (fifty thousand) immediately.

Yours Sincerely,

(PREM KUMAR MAKKER)
GENERAL SECRETARY

PLEASE CIRCULATE AMONGST OFFICER-COLLEAGUES