

All India Bank of Baroda Officers' Association

(CENTRAL OFFICE)

Registered Under Indian Trade Unions Act, 1926 & Recognised by Bank
(Affiliated to INTUC - INBOC)



C/o. Bank of Baroda,
3, Walchand Hirachand Marg,
Ballard Pier, Mumbai - 400 001.

CIRCULAR TO MEMBERS NO.15 OF 2019

4th July, 2019

Dear Members,

Re: Meeting with Chairman of IBA at New Delhi

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As decided earlier at Bangalore on 25th June, 2019, our organisation along with 3 other officers organizations met Shri Sunil Mehta, Chairman IBA and MD & CEO Punjab National Bank, yesterday on 3rd July, 2019. After the meeting we gave our representation/memorandum to the Chairman, IBA. the text of which is given below for your information:

“Reg: 8th Joint Note – Wage Revision – Unconditional Mandate by Banks. Ref: Our Joint communication dated 25th June, 2019

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Further to the above referred communication coupled with the earlier one by UFBU, we are yet to get the response from IBA. We sincerely feel that there is an imperative need to revisit the decision based on the following convincing reasons.

1. The officers' Service Regulations 1979 applicable to Public Sector Banks are governed by the Banking Regulation Act, 1970/1980 and the State Bank of India Act, 1955. Any change in the terms of service condition should have the concurrence of Central Government through official Gazette notification and also of Reserve Bank of India.
2. The Standardization of Pay and allowances have come to stay based on the Pillai Committee Recommendations in Public Sector Banks from 01/07/1979, 1980 and in State Bank w.e.f. 01/10/1979.
3. All the seven joint notes on wage revision right from 1985 till 2015 covered all seven scales of officers in Public Sector Banks.
4. The successive Pay Commissions for Central Government employees covers right from Subordinate cadre and up to Cabinet Secretary.
5. The CLC (Central), in the proceedings held on 28th May, 2018 in which IBA representatives too participated, advised to continue with the past practices of covering all seven scales while finalising the wage revision.
6. Subsequent to the meeting on 28th May, 2018, IBA did inform the six banks namely State Bank of India, Punjab National Bank, Union Bank of India, Bank of Baroda, Indian Bank and Oriental Bank of Commerce to revisit their decision on truncated mandates given by them to IBA for wage revision. Oriental Bank

