

All India Bank of Baroda Officers' Association

(CENTRAL OFFICE)

Registered Under Indian Trade Unions Act, 1926 & Recognised by Bank
(Affiliated to INTUC - INBOC)



C/o. Bank of Baroda,
3, Walchand Hirachand Marg,
Ballard Pier, Mumbai - 400 001.

CIRCULAR TO MEMBERS NO.20 OF 2019

17th September, 2019

Dear Members,

Re: Discussion on Wage Revision with IBA

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Our Association, along with the other three Organisations of Officers, have participated in the discussion on the captioned subject today. After the meeting, all four organizations have issued a circular, the text of which is reproduced hereunder for your information:

“Today, one more round of discussion was held at Mumbai with IBA. IBA Team was led by Chairman, Negotiating Committee Shri Raj Kiran Rai G (UBI), Shri Prashant Kumar (CFO SBI), Shri Alok Kumar Chaudhury (SBI) besides IBA officials and HR department functionaries. Representatives from four officers' organizations along with five workmen unions participated.

2. Team IBA presented a power point presentation on Performance Linked Incentive (PLI). The basic factors considered in the power point presentation were operating profit and Return on Assets. It was provided by IBA in Sept 2018. There were exchange of views and it was inconclusive. It was amply made clear by IBA that PLI component is over and above the industry level settlement.

3. Team IBA expressed that the final offer on wage revision (payslip component) is 12%. On mandate issue, IBA offered to resolve the same by taking it to the respective boards for necessary approval. On other issues like 5 day banking, family pension and updation of pension, the situation is in fluid state. The Chairman Negotiating Committee appealed to the representatives of four officers' organizations not to go ahead with the proposed strike action on 26th and 27th Sept, 2019 which would derail further negotiations. In response to the appeal, it was expressed that the proposed announcement of merger of Banks made on 30th August, 2019, one day after our earlier discussion, was a rude shock having a cascading effects on the entire workforce, stakeholders and to the community as a whole.”

Further developments will be communicated in due course.

With greetings,

Yours sincerely,

(K.K.NAIR)
GENERAL SECRETARY

PLEASE CIRCULATE AMONGST OFFICER-COLLEAGUES