## All India Bank of Baroda Officers' Association

(CENTRAL OFFICE) Registered Under Indian Trade Unions Act, 1926 & Recognised by Bank

(Affiliated to INTUC INBOC)

CIRCULAR TO MEMBERS NO.12 OF 2020

Dear Members,

## C/o Bank of Baroda

Walchand Hirachand Marg, Ballard Pier, Mumbai-400 001, Tel.No.02222612058/22618484 Email:aiboboa1964@gmail.com www.aiboboa.org

17<sup>th</sup> February, 2020

## Re: Improvement in Employees Scheme of Contribution of Rupees Ten (ESCORT) effective from 01.01.2020

-----000-----

As you are aware with the noble philosophy <u>*"The greater consolation for the loss of the dead is found in the thinking of the living left behind"* our Association had introduced ESCORT with effect from 01.01.1995. We are thankful to our Management who has been extending administrative support to the scheme for voluntary contribution towards compensation to the family of an officer who dies in harness by facilitating recovery of contribution from officers who are members of this Scheme.</u>

Though the membership in **ESCORT is open to all officers**- irrespective of his/her affiliation to any Association, but it reveals from the following figures of contribution to the family member of an officer who dies in harness is approx Rs. 1.40 lakh only per head which indicates that sizeable numbers of officers have not joined ESCORT. In this context our concern is number of deaths taken place in the recent past year wise is as follows: **2015** – 64, **2016** – 52, **2017** – 58, **2018** – 42, and **2019** – 48, whereas benefits extended under ESCORT year wise are for **2014** – 24, **2015** – 35, **2017** – 25, **2018** – 15 and **2019** – 23. Thus it is evident that many officers who died in harness (all such deaths were unfortunate and untimely) were not members under ESCORT as a result we were helpless in extending financial help to such bereaved families.

We have resolved to make following improvements in ESCORT -:

- 1. Amount of contribution is being raised from Rs. 10 (Ten) to Rs. 20 (Twenty) with effect from 01.01.2020
- 2. There were some issues in respect of nominee of the deceased, hence we have requested management to treat the Gratuity nominee as nominee for ESCORT.
- 3. We have requested the Management to allow access to officers of eVijaya Bank and eDena Bank who are desirous of joining the scheme "ESCORT" can exercise online option in HRMS/HRNes indicating irrevocable mandate. This scheme has no relationship of affiliation to any Association.

Since it is open for all irrespective of Grade/Scale (Scale I to Scale VII) We appeal officers, who have not joined escort till date, to join ESCORT by applying online through employee self-service module in HRMS/HRNes for membership of ESCORT. Your contribution will be of great help to the needy.

You will agree and appreciate that voluntary contribution of Rs. 20 (Twenty) for officer colleague who dies in harness is a small sum for those who are in service but collectively it will be a significant amount for the members of the family of deceased officer who are in dire need of financial assistance at such crucial juncture of life.

Yours sincerely,

hing

(PREM KUMAR MAKKER) GENERAL SECRETARY

PLEASE CIRCULATE AMONGST OFFICER-COLLEAGUES